

Gal Munda Joins Wolfe Research

Unique TMT Analyst to Join Premier Research Firm

New York, NY – July 22, 2022 – Wolfe Research, LLC announced today that Analyst Gal Munda, CFA, ACA has joined the company as a Director, and will launch research coverage in the Vertical Software Space this quarter.

Mr. Munda has over 8 years of experience in Equity Research beginning at Berenberg Bank London and most recently at Berenberg Capital Markets as an Associate Director and Head of Software. Prior to Equity Research, Mr. Munda worked at PwC as a Senior Associate and Raiffeisen Bank as a buyside Trainee Equity Analyst. He graduated from the University of Maribor with a BA in Economics and Business and the University of Nottingham with an MA in Finance & Investment.

"We are very excited to have Gal join our lineup of top TMT talent", Founder and Managing Partner Ed Wolfe stated. "He will work closely with our Enterprise Software Analyst Alex Zukin and Security Software Analyst Josh Tilton to round out our soft-ware coverage. I hear from clients and companies alike that Gal is already the driver on the Sell side for an interesting group of poorly covered growth stocks in Vertical Software and we are investing in him and his team to help grow his unique franchise to other verticals. On our wider distribution platform, I am confident Gal will find a larger audience of clients who find Gal critical to their research process."

Mr. Munda commented: "I prefer working at nimble, entrepreneurial, research first companies like Wolfe Research relative to the bulge banks. Ed and Wolfe's Director of Research Jesse Bigelow have built a highly talented team that leverages the high-end resources afforded to them to provide top quality, distinguished research to the firm's clients. My buy and sell side experience led me to conclude that the Wolfe Research platform would be the best to showcase my talents, and I look forward to utilizing the firm's resources to continue to expand my coverage and partner with the incredibly talented existing TMT, Industrial and other sector teams at Wolfe."

Gal will work out of Wolfe's New York Office, where he resides.

About Wolfe

Wolfe Research, LLC was founded in 2008 as a premier equity research firm with a commitment to best-in-class products and service.

Wolfe Research was voted #5 as a firm overall (weighted poll) in the 2021 Institutional Investor magazine's prestigious All-America Research Poll, despite being significantly smaller than its peer group, a testament to Wolfe's disciplined and successful pursuit of best-in-class product.

Wolfe's award winning QES (Quant, Economics & Strategy) product provides a leading proprietary factor library, including cutting edge portfolio analytics and risk management tools, and unparalleled, back-tested, alternative data to our clients.

Wolfe remains committed to acquiring top-ranked Analysts (26 and counting) across all industry sectors. In addition, Wolfe is a mentoring shop dedicated to developing talent from within all levels of the firm. The firm has established a reputation for Macro Research and Quantitative Analysis employing alternative data underpinning leading fundamental coverage in Industrials / Basic Materials, Energy / Utilities, Consumer / Retail, Financials / REITS, Healthcare, and TMT.

Wolfe clients, aside from receiving research services, also benefit from equity trading and liquidity provisioning capabilities through Wolfe's Strategic Alliance with Nomura and Instinet, where Wolfe offers clients unbiased, high touch and low touch agency executions for global equities and a top ranked derivatives platform for options & swap trading. In addition, through the Wolfe | Nomura Alliance, Wolfe participates selectively in high-end Capital Markets and Advisory Services.





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Wolfe Research, LLC and its affiliates currently employ over 235 full-time professionals with representatives in New York, London, Paris, Sydney, Boston, Mumbai, San Francisco, Los Angeles, Houston, Chicago, Stamford, Delray Beach, Daytona Beach and St. Louis and the firm continues to actively search for top talent. For more information about Wolfe Research, please visit us at: www.wolferesearch.com

Business Inquiries
Jon Stenzler
Global Head of Institutional Sales
sales@wolferesearch.com
(415) 878-6415

Media Relations media@wolferesearch.com